



EVEREST INDUSTRIES LIMITED

Regd. Off.: GAT No. 152, Lakhmapur, Taluka Dindori, Nasik – 422202 (Maharashtra)

Unaudited Financial Results for the Quarter and Period Ended 31 December, 2013

(Rs. in Lacs)

PART I

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	a) Net sales / Income from operations	22,714	19,803	25,568	72,198	76,819	100,813
	b) Other operating income	340	152	246	679	464	600
	Total income from operations (net)	23,054	19,955	25,814	72,877	77,283	101,413
2.	Expenses						
	a) Cost of materials consumed	12,607	12,358	15,654	40,784	43,363	59,029
	b) Purchases of stock-in-trade	851	724	265	2,116	1,155	1,593
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(927)	(1,419)	(1,254)	(1,866)	(2,827)	(4,438)
	d) Employee benefits expense	2,615	2,575	2,208	7,835	6,857	9,210
	e) Depreciation and amortisation expense	720	631	561	1,914	1,628	2,205
	f) Freight	2,023	1,735	1,922	6,355	5,785	7,573
	g) Other expenses	5,118	4,873	5,123	15,020	14,337	18,668
	Total expenses	23,007	21,477	24,479	72,158	70,298	93,840
3.	Profit/(loss) from operations before other income and finance costs	47	(1,522)	1,335	719	6,985	7,573
4.	Other income	135	692	219	916	557	875
5.	Profit/(loss) before finance costs	182	(830)	1,554	1,635	7,542	8,448
6.	Finance costs	401	191	131	796	419	558
7.	Profit/(loss) before tax	(219)	(1,021)	1,423	839	7,123	7,890
8.	Tax expense	(123)	(356)	462	228	2,280	2,640
9.	Profit/(loss) after tax	(96)	(665)	961	611	4,843	5,250
10.	Paid up equity share capital (Face value Rs. 10/- each)	1,519	1,519	1,514	1,519	1,514	1,519
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						27,458
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	(0.64)	(4.38)	6.35	4.02	32.03	34.70

PART II Select Information for the Quarter and Period Ended 31 December, 2013

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of shares	7,670,245	7,668,895	7,617,138	7,670,245	7,617,138	7,666,820
	- Percentage of shareholding	50.49%	50.49%	50.32%	50.49%	50.32%	50.48%
2.	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	49.51%	49.51%	49.68%	49.51%	49.68%	49.52%
B INVESTOR COMPLAINTS		3 months ended 31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Segment-Wise Revenue, Results and Capital Employed for the Quarter and Period Ended 31 December, 2013

(Rs. in Lacs)

	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	Previous year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a. Building products	17,274	14,201	18,765	54,669	59,428	76,855
b. Steel buildings	5,780	5,754	7,049	18,208	17,855	24,558
Total	23,054	19,955	25,814	72,877	77,283	101,413
Total revenue	23,054	19,955	25,814	72,877	77,283	101,413
2. Segment results (Profit/(loss) before tax and finance costs from each segment)						
a. Building products	641	(553)	1,460	2,667	7,689	8,760
b. Steel buildings	98	(29)	432	398	1,011	1,410
Total	739	(582)	1,892	3,065	8,700	10,170
Less:						
i. Finance costs	401	191	131	796	419	558
ii. Other unallocable expenditure (net of unallocable income)	557	248	338	1,430	1,158	1,722
Total Profit/(loss) before Tax	(219)	(1,021)	1,423	839	7,123	7,890
3. Capital employed (Segment assets - Segment liabilities)						
a. Building products	39,119	37,762	34,830	39,119	34,830	38,731
b. Steel buildings	8,113	5,739	3,620	8,113	3,620	4,521
c. Unallocable	(17,640)	(13,814)	(8,611)	(17,640)	(8,611)	(14,275)
Total	29,592	29,687	29,839	29,592	29,839	28,977

NOTES:

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 29 January, 2014 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 29 January, 2014

MANISH SANGHI
Managing Director

BUILDING SOLUTIONS | ROOFING | WALLS | FLOORS | CEILINGS | CLADDINGS | DOORS | STEEL BUILDINGS