



EVEREST INDUSTRIES LIMITED

CIN No. L74999MH1934PLC002093

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(Rs. in Lacs)

PART I

Audited Financial Results for the Quarter and Year Ended 31 March, 2015

Sl. No.	Particulars	(Standalone)				(Consolidated)		
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	Year ended	Year ended
		31.03.2015 (Audited) (See Note 4)	31.12.2014 (Unaudited)	31.03.2014 (Audited) (See Note 4)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1.	Income from operations							
a)	Net sales / Income from operations	31,454	27,432	30,122	121,246	102,320	121,323	
b)	Other operating income	392	298	526	1,804	1,205	1,804	
	Total income from operations (net)	31,846	27,730	30,648	123,050	103,525	123,127	
2.	Expenses							
a)	Cost of materials consumed	18,551	16,857	16,622	70,566	57,406	70,566	
b)	Purchases of stock-in-trade	160	241	690	1,494	2,806	1,543	
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(1,499)	(791)	1,937	(1,428)	71	(1,428)	
d)	Employee benefits expense	2,689	2,648	1,860	10,910	9,695	10,910	
e)	Depreciation and amortisation expense	674	610	758	2,542	2,672	2,542	
f)	Freight	2,399	2,110	2,747	9,380	9,102	9,380	
g)	Other expenses	7,033	5,637	5,440	23,935	20,460	23,961	
	Total expenses	30,007	27,312	30,054	117,399	102,212	117,474	
3.	Profit from operations before other income and finance costs	1,839	137	594	5,651	1,313	5,653	
4.	Other income	312	418	318	1,046	1,234	1,046	
5.	Profit before finance costs	2,151	555	912	6,697	2,547	6,699	
6.	Finance costs	725	448	461	1,869	1,257	1,869	
7.	Profit before tax	1,426	107	451	4,828	1,290	4,830	
8.	Tax expense	419	(7)	147	1,407	375	1,407	
9.	Profit after tax	1,007	114	304	3,421	915	3,423	
10.	Share of profit/(loss) of associate	-	-	-	-	-	-	
11.	Profit after tax and share of profit/(loss) of associate	1,007	114	304	3,421	915	3,423	
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,529	1,526	1,519	1,529	1,519	1,529	
13.	Reserves excluding revaluation reserves				30,442	27,934	30,422	
14.	Earnings per share - Basic and diluted (Rs.) (not annualised)	6.59	0.75	2.00	22.45	6.02	22.46	

PART II Select Information for the Quarter and Year Ended 31 March, 2015

Sl. No.	Particulars	(Standalone)				(Consolidated)		
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	Year ended	Year ended
		31.03.2015 (Audited) (See Note 4)	31.12.2014 (Unaudited)	31.03.2014 (Audited) (See Note 4)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1.	Public shareholding							
-	Number of shares	7,770,625	7,739,535	7,674,195	7,770,625	7,674,195	7,770,625	
-	Percentage of shareholding	50.82%	50.72%	50.51%	50.82%	50.51%	50.82%	
2.	Promoters and promoter shareholding							
a)	Pledged/ Encumbered							
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
-	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	
b)	Non - encumbered							
-	Number of shares	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470	
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	
-	Percentage of shares (as a % of the total share capital of the Company)	49.18%	49.28%	49.49%	49.18%	49.49%	49.18%	
B	INVESTOR COMPLAINTS	3 months ended 31.03.2015						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

Segment-Wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31 March, 2015

(Rs. in Lacs)

Sl. No.	Particulars	(Standalone)				(Consolidated)		
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	Year ended	Year ended
		31.03.2015 (Audited) (See Note 4)	31.12.2014 (Unaudited)	31.03.2014 (Audited) (See Note 4)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1.	Segment revenue							
a.	Building products	21,278	18,843	21,221	86,718	75,890	86,795	
b.	Steel buildings	10,568	8,887	9,427	36,332	27,635	36,332	
	Total revenue	31,846	27,730	30,648	123,050	103,525	123,127	
2.	Segment results (Profit/(loss) before tax and finance costs from each segment)							
a.	Building products	2,356	831	922	8,528	3,589	8,530	
b.	Steel buildings	224	53	508	(256)	906	(256)	
	Total	2,580	884	1,430	8,272	4,495	8,274	
	Less:							
i.	Finance costs	725	448	461	1,869	1,257	1,869	
ii.	Other unallocable expenditure (net of unallocable income)	429	329	518	1,575	1,948	1,575	
	Total Profit/(loss) before Tax	1,426	107	451	4,828	1,290	4,830	
3.	Capital employed (Segment assets - Segment liabilities)							
a.	Building products	39,478	36,831	37,343	39,478	37,343	39,458	
b.	Steel buildings	13,920	13,844	12,944	13,920	12,944	13,920	
c.	Unallocable	(21,427)	(18,841)	(20,834)	(21,427)	(20,834)	(21,427)	
	Total	31,971	31,834	29,453	31,971	29,453	31,951	

The statement of assets and liabilities is as follows:

(Rs. in Lacs)

Sl. No.	Particulars	(Standalone)		(Consolidated)	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
a)	Share capital	1,529	1,519	1,529	1,519
b)	Reserves and surplus	30,442	27,934	30,422	27,919
	Sub-total - Shareholders' funds	31,971	29,453	31,951	29,438
2.	Non-current liabilities				
a)	Long-term borrowings	9,479	5,132	9,479	5,132
b)	Deferred tax liabilities (net)	2,951	2,832	2,951	2,832
c)	Long-term provisions	599	608	599	608
	Sub-total - Non-current liabilities	13,029	8,572	13,029	8,572
3.	Current liabilities				
a)	Short-term borrowings	18,570	16,556	18,570	16,556
b)	Trade payables	13,218	12,286	13,219	12,293
c)	Other current liabilities	13,520	12,916	13,520	12,916
d)	Short-term provisions	4,695	2,970	4,695	2,970
	Sub-total - Current liabilities	50,003	44,728	50,004	44,735
	TOTAL-EQUITY AND LIABILITIES	95,003	82,753	94,984	82,745
B	ASSETS				
1.	Non-current assets				
a)	Fixed assets	35,121	34,279	35,303	34,279
b)	Non-current investments	774	63	1	1
c)	Long-term loans and advances	8,710	7,451	8,739	7,451
d)	Other non-current assets	336	29	336	29
	Sub-total - Non-current assets	44,941	41,822	44,379	41,760
2.	Current assets				
a)	Inventories	27,185	24,209	27,185	24,209
b)	Trade receivables	10,431	8,071	10,431	8,071
c)	Cash and cash equivalents	6,363	2,514	6,788	2,546
d)	Short-term loans and advances	5,980	6,082	6,098	6,104
e)	Other current assets	103	55	103	55
	Sub-total - Current assets	50,062	40,931	50,605	40,985
	TOTAL-ASSETS	95,003	82,753	94,984	82,745

NOTES:

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 22 April, 2015.
- The Board of Directors has recommended a dividend @ 50% (Rs. 5/-per share) for the Financial Year 2014-15 subject to shareholders' approval.
- Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing on or after 1 April, 2014 the Company has computed depreciation with reference to the useful life of assets recommended in Schedule II to the Act. Consequently depreciation for the quarter and year ended 31 March, 2015 is lower by Rs. 152 lacs and Rs. 542 lacs respectively. Further, depreciation related to the assets whose life had expired as on 1 April, 2014 is Rs. 142 lacs (net of deferred tax credit of Rs. 73 lacs) which have been adjusted with the general reserves.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 22 April, 2015

MANISH SANGHI
Managing Director

BUILDING SOLUTIONS | ROOFING | WALLS | FLOORS | CEILINGS | CLADDINGS | DOORS | STEEL BUILDINGS