

October 29, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub.: Outcome of the Board Meeting and Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on October 29, 2025, has inter-alia, considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025, as recommended by the Audit Committee.

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the following documents:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025, Segment-Wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2025 along with Statement of Assets and Liabilities as at September 30, 2025 and Statement of Cash Flow for the period ended September 30, 2025;
2. Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025, Consolidated Segment-Wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2025 along with Consolidated Statement of Assets and Liabilities as at September 30, 2025 and Consolidated Statement of Cash Flow for the period ended September 30, 2025;
3. Limited Review Reports issued by M/s. S R B C & Co. LLP, Statutory Auditors of the Company on Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2025.

The meeting of the Board of Directors of the Company commenced at 6:00 p.m. (IST) and concluded at 7:40 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

EVEREST INDUSTRIES LIMITED

Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-42202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30 September, 2025

SL. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Previous year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations	28,859.30	48,679.59	37,395.31	77,538.89	89,505.11	1,70,702.18
2.	Other Income	424.44	575.40	404.98	999.84	1,088.74	2,380.90
3.	Total Income	29,283.74	49,254.99	37,800.29	78,538.73	90,593.85	1,73,083.08
4.	Expenses						
a)	Cost of raw materials consumed	16,659.92	25,844.06	24,528.20	42,503.98	51,560.04	1,02,511.47
b)	Purchase of traded goods	210.98	152.49	64.84	363.47	207.51	439.54
c)	(Increase)/ decrease in inventories of finished goods, work-in progress and traded goods	(234.34)	4,901.99	(2,703.77)	4,667.65	2,124.89	(643.75)
d)	Employee benefits expense	4,037.86	3,722.06	4,289.71	7,759.92	8,212.67	16,202.74
e)	Finance costs	531.18	441.37	502.34	972.55	926.00	2,087.70
f)	Depreciation and amortisation expense	828.50	821.97	894.53	1,650.47	1,761.21	3,705.60
g)	Other expenses	8,979.64	12,371.95	11,304.89	21,351.59	24,643.50	48,589.84
	Total expenses	31,013.74	48,255.89	38,880.74	79,269.63	89,435.82	1,72,893.14
5.	Profit before exceptional items and tax	(1,730.00)	999.10	(1,080.45)	(730.90)	1,158.03	189.94
6.	Exceptional item (Refer note 2 and 4)	-	-	-	-	383.93	1,162.85
7.	Profit/(loss) before tax	(1,730.00)	999.10	(1,080.45)	(730.90)	1,541.96	1,352.79
8.	Tax expense						
a)	Current Tax	(219.83)	219.83	(100.89)	-	624.68	849.15
b)	Adjustment of tax relating to earlier periods	-	-	-	-	-	(508.30)
c)	Deferred Tax	(305.03)	66.44	(130.21)	(238.59)	(135.94)	(422.84)
	Total Tax	(524.86)	286.27	(231.10)	(238.59)	488.74	(81.99)
9.	Profit/(loss) for the Period/Year	(1,205.14)	712.83	(849.35)	(492.31)	1,053.22	1,434.78
10.	Other comprehensive income						
	Items that will not be reclassified subsequently to the statement of profit or loss						
(a)	Re-measurement gains/(losses) on defined benefit plans	18.11	12.06	12.06	30.17	24.12	60.34
(b)	Income tax effect	(4.55)	(3.04)	(3.03)	(7.59)	(6.07)	(15.19)
11.	Total comprehensive income for the year, net of tax	(1,191.58)	721.85	(840.32)	(469.73)	1,071.27	1,479.93
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,585.57	1,581.98	1,581.98	1,585.57	1,581.98	1,581.98
13.	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						60,745.26
14.	Earnings per share - Basic (Rs.) (not annualised)	(7.61)	4.51	(5.37)	(3.11)	6.67	9.08
15.	Earnings per share - diluted (Rs.) (not annualised)	(7.61)	4.51	(5.37)	(3.11)	6.62	9.05

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S R B C & CO
MUMBAI



Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and Half year ended 30 September, 2025

Particular		(Rs. in Lakhs)				
		Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Segment revenue					
a.	Building products	21,319.04	35,687.11	21,546.63	57,006.15	57,854.00
b.	Steel buildings	7,540.26	12,992.48	15,848.68	20,532.74	31,651.11
	Total revenue	28,859.30	48,679.59	37,395.31	77,538.89	89,505.11
2.	Segment results Profit/(loss) before tax and finance costs from each segment					
a.	Building products	998.34	2,927.76	747.50	3,926.10	3,803.68
b.	Steel buildings	(625.52)	(164.28)	504.17	(789.80)	1,583.13
	Total	372.82	2,763.48	1,251.67	3,136.30	5,386.81
	Less:					
i.	Finance costs	531.18	441.37	502.34	972.55	926.00
ii.	Other unallocable expenditure (net of unallocable income)	1,571.64	1,323.01	1,829.78	2,894.65	2,918.85
	Total Profit/(loss) before Tax	(1,730.00)	999.10	(1,080.45)	(730.90)	1,541.96
3.	Segment Assets					
a.	Building products	67,949.45	65,761.75	67,328.04	67,949.45	67,328.04
b.	Steel buildings	33,621.80	36,616.04	40,965.29	33,621.80	40,965.29
c.	Unallocable	19,570.70	18,914.69	19,009.85	19,570.70	19,009.85
	Total assets	1,21,141.95	1,21,292.48	1,27,303.18	1,21,141.95	1,27,303.18
	Segment Liabilities					
a.	Building products	20,204.91	23,389.29	20,127.55	20,204.91	20,127.55
b.	Steel buildings	10,343.03	11,161.94	17,580.79	10,343.03	17,580.79
c.	Unallocable	29,111.17	23,898.11	27,893.36	29,111.17	27,893.36
	Total liabilities	59,659.11	58,449.34	65,601.70	59,659.11	65,601.70

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Standalone statement of Assets and Liabilities as at 30 September, 2025

(Rs. in Lakhs)

	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A.	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	31,683.15	31,540.21
	Capital work in progress	274.42	948.92
	Intangible assets	76.58	77.45
	Intangible Assets under Development	-	19.74
	Right-of-use asset	8,943.81	9,130.23
	Financial assets		
	(i) Investment	1,147.57	928.51
	(ii) Loan	10,975.66	9,916.91
	(iii) Other financial assets	2,331.00	2,179.37
	Other non current assets	244.64	139.34
	Income tax assets (net)	1,076.09	617.55
	Total - Non-current assets	56,752.92	55,498.23
2.	Current assets		
	Inventories	36,156.70	41,841.46
	Financial assets		
	(i) Trade receivables	16,563.09	15,915.38
	(ii) Cash and cash equivalent	615.44	474.92
	(iii) Bank balances other than (ii) above	95.21	94.25
	(iv) Other financial assets	1,982.64	1,719.85
	Other current assets	8,911.07	6,798.64
	Total - Current assets	64,324.15	66,844.50
	Assets held for sale (Refer note 3)	64.88	-
	TOTAL ASSETS	1,21,141.95	1,22,342.73
B.	EQUITY AND LIABILITIES		
1.	Equity		
	Share Capital	1,585.57	1,581.98
	Other Equity	59,897.27	60,745.26
	Total-Equity	61,482.84	62,327.24
2.	Non-current liabilities		
	Financial Liabilities		
	(i) Lease liability	8,962.05	9,569.54
	Deferred tax liabilities (net)	1,948.86	2,179.86
	Total - Non-current liabilities	10,910.91	11,749.40
3.	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	8,999.52	5,951.09
	(ii) Lease liability	1,032.19	517.00
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,842.15	2,069.16
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	10,927.07	14,013.37
	(iv) Deposit from dealers	1,654.63	1,666.91
	(v) Other financial liabilities	2,766.89	3,385.74
	Provisions for retirement benefits	467.52	455.01
	Other current liabilities	10,350.85	9,712.19
	Provision for Income tax (net)	10,707.38	10,495.62
	Total - Current liabilities	48,748.20	48,266.09
	TOTAL EQUITY AND LIABILITIES	1,21,141.95	1,22,342.73

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SRBC & CO. LLP
Everest Industries Limited
MUMBAI

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Taluka Dindori, Nashik 422 202, Maharashtra
T +91 2557 250375 / 462 | F +91 2557 250376
Corporate Identity No. L74999MH1934PLC002093



[Signature]

Particulars	Period ended September 30, 2023	Period ended September 30, 2024
A. Cash flow from operating activities		
Profit/(loss) before tax	(730.90)	1,541.96
Adjustments for:		
Depreciation and amortisation expenses	1,650.47	1,761.21
Finance costs	972.55	926.00
Interest income	(539.02)	(1,004.94)
Loss/(gain) on sale of property, plant and equipment assets	35.44	(380.63)
Liabilities / provisions no longer required written back	(84.61)	(6.09)
Share based payment to employees	(186.61)	247.55
Provision for impairment of capital work in progress	(50.35)	-
Impairment/(reversal) of credit impaired trade receivables	(99.03)	211.15
Operating profit before working capital changes	967.94	3,296.21
Working capital adjustments:		
(Increase)/decrease in inventories	5,684.76	(2,950.17)
(Increase)/decrease in trade receivables	(548.68)	(9,432.74)
(Increase)/decrease in other non current financial assets	(150.52)	4.09
(Increase)/decrease in other non current assets	(18.76)	(9.05)
(Increase)/decrease in other current financial assets	(838.60)	578.00
(Increase)/decrease other current asset	(2,082.26)	(3,074.84)
Increase/(decrease) in trade payables	(3,228.70)	(2,016.33)
Increase/(decrease) in deposits from dealers	(12.28)	(18.60)
Increase/(decrease) in other financial liabilities	(557.16)	(586.51)
Increase/(decrease) in other current/ non current liabilities	(76.35)	(303.86)
Increase/(decrease) in provisions	12.51	(19.80)
Cash generated (used in)/from operations	(848.10)	(14,533.60)
Income tax refund/(paid)	(458.48)	541.15
Net cash flows (used in)/from operating activities	(1,306.58)	(13,992.45)
B. Cash flow from investing activities		
Capital expenditure on Property, plant and equipment, including intangible assets	(882.06)	(1,293.80)
Proceeds from sale of Property, plant and equipment	37.88	1,055.23
ICD to subsidiaries	(2,258.75)	(1,355.06)
ICD repaid by subsidiaries	1,200.00	1,256.56
Maturity of fixed deposits not considered as cash & cash equivalents	(3.64)	(19.31)
Advance received for sale of assets	715.00	-
Purchase of investment	(176.00)	-
Interest received	1,073.37	658.38
Net cash flow (used in)/from investing activities	(294.20)	302.00
C. Cash flow from financing activities		
Proceeds from issue of equity shares	3.59	3.09
Securities premium received	204.74	183.69
Payment of financial lease liabilities	(834.02)	(530.27)
Proceeds/(repayment) of short-term borrowings	3,048.43	11,367.46
Interest paid	(282.51)	(254.14)
Dividend paid during the year	(398.93)	(394.15)
Net cash flows from/(used in) financing activities	1,741.30	10,375.68
Net change in cash and cash equivalents (A)+(B)+(C)	140.52	(3,314.77)
Cash and cash equivalents at the beginning of the year	474.92	4,406.10
Cash and cash equivalents at period end	615.44	1,091.33

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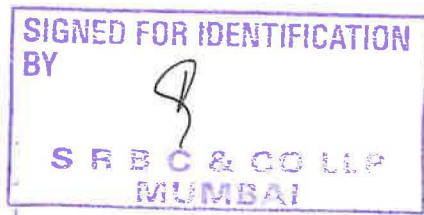
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NOTES :

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 October 2025. The Statutory Auditors have carried out limited review of the standalone financial results of the Company for the quarter and half year 30 September 2025, in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results.
2. During the half year ended September 30 2024, the Company sold its property at Noida resulting in a profit of Rs. 384 Lakhs and disclosed it as an exceptional item in the results. This property was classified as 'Asset Held for Sale' in the audited balance sheet as of 31 March 2024.
3. During the quarter, the Board of Directors of the Company has approved the sale of excess land admeasuring 23.32 acres, situated at Tamil Nadu. Further, subsequent to the quarter end, the Board of Directors of the Company, has approved the sale of office premises situated in Mumbai. Terms sheets for the sale of the above, subject to specified conditions, have been executed by the Company. Accordingly, as at September 30, 2025, these assets are classified as asset held for sale in the balance sheet .
4. Pursuant to the issuance of an Eligibility Certificate to the Company under the Package Scheme of Incentives, 2013 for its Lakhmapur plant expansion, the Company is entitled to receive GST incentives. Accordingly, the Company had recognized income of ₹949.63 lakhs in the quarter ended March 31, 2025, representing GST incentives receivable. Of this amount:
(i) Rs.778.92 lakhs pertained to the period from the commencement of production in October 2019 up to 31 March 2024, and was disclosed as an Exceptional Item; and
(ii) Rs.170.71 lakhs pertained to the financial year 2024–25 and was included under 'Revenue from Operations'.

For and on behalf of the Board of Directors



Hemant Khurana
Managing Director and CEO

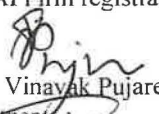
Place: Mumbai
Date: 29 October 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Everest Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Everest Industries Limited (the "Company") for the quarter ended September 30, 2025, and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Vinayak Pujare
Partner
Membership No.: 101143
UDIN: 25101143BMSCAP3476



Place: Mumbai
Date: October 29, 2025

EVEREST INDUSTRIES LIMITED

Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
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CIN No. L74999MH1934PLC002093

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30 September, 2025

SL. No.	Particulars	(Rs. in Lakhs)		(Rs. in Lakhs)		Previous year ended
		Quarter ended	Quarter ended	Quarter ended	Period ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations	30,615.78	50,071.97	37,682.24	80,687.75	1,72,281.72
2.	Other Income	164.55	329.35	206.24	493.90	1,465.82
3.	Total Income	30,780.33	50,401.32	37,888.48	81,181.65	1,73,747.54
4.	Expenses					
a)	Cost of raw materials consumed	17,537.47	26,611.99	24,653.96	44,149.46	1,03,743.15
b)	Purchase of traded goods	259.24	174.08	64.22	433.32	450.17
c)	(Increase)/ decrease in inventories of finished goods, work-in progress and traded goods	(300.60)	4,688.34	(2,727.77)	4,387.74	(1,368.87)
d)	Employee benefits expense	4,319.57	3,965.07	4,405.67	8,284.64	16,801.53
e)	Finance costs	742.41	644.54	563.51	1,386.95	2,356.28
f)	Depreciation and amortisation expense	996.39	991.33	924.47	1,987.72	3,893.30
g)	Other expenses	9,700.48	12,993.55	11,456.86	22,694.03	49,665.29
	Total expenses	33,254.96	50,068.90	39,340.92	83,323.86	1,75,540.85
5.	Profit/(loss) before exceptional items and tax	(2,474.63)	332.42	(1,452.44)	(2,142.21)	(1,793.31)
6.	Exceptional item (Refer note 2 and 4)	-	-	-	-	1,162.85
7.	Profit before tax	(2,474.63)	332.42	(1,452.44)	(2,142.21)	(630.46)
8.	Tax expense					
a)	Current Tax	(219.83)	219.83	(100.89)	-	849.15
b)	Adjustment of tax relating to earlier periods	-	-	-	-	(508.30)
c)	Deferred Tax	(437.60)	(50.87)	(184.27)	(488.47)	(610.90)
	Total tax	(657.43)	168.96	(285.16)	(488.47)	(270.05)
9.	Profit for the period/year	(1,817.20)	163.46	(1,167.28)	(1,653.74)	(360.41)
10.	Other comprehensive income					
i.	Items that will not be reclassified subsequently to the statement of profit or loss					
(a)	Re-measurement gains/(losses) on defined benefit plans	17.50	11.45	13.61	28.95	57.90
(b)	Income tax effect	(4.45)	(2.94)	(3.30)	(7.39)	(14.77)
ii.	Items that will be reclassified subsequently to the statement of profit or loss					
(a)	Foreign currency translation reserve	(10.61)	(0.74)	(8.57)	(11.35)	(19.52)
11.	Total comprehensive income, net of tax	(1,814.76)	171.23	(1,165.54)	(1,643.53)	(336.80)
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,585.57	1,581.98	1,581.98	1,585.57	1,581.98
13.	Other equity					58,079.15
14.	Earnings per share - Basic (Rs.) (not annualised)	(11.48)	1.03	10.07	(10.45)	(2.28)
15.	Earnings per share - diluted (Rs.) (not annualised)	(11.48)	1.03	9.99	(10.45)	(2.28)

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BY

S R B C & CO LLP
MUMBAI



EVEREST INDUSTRIES LIMITED
Consolidated Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and Half year ended 30 September, 2025

Particular					(Rs. in Lakhs)	(Rs. in Lakhs)
	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Previous year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a. Building products	23,075.51	37,079.48	21,855.62	60,155.01	58,319.96	1,11,419.69
b. Steel buildings	7,540.27	12,992.49	15,826.62	20,532.74	31,595.97	60,862.03
Total revenue	30,615.78	50,071.97	37,682.24	80,687.75	89,915.93	1,72,281.72
2. Segment results Profit/(loss) before tax and finance costs from each segment						
a. Building products	755.14	2,692.23	651.64	3,447.38	3,544.32	6,440.14
b. Steel buildings	(633.13)	(166.78)	500.79	(799.91)	1,574.85	2,230.66
Total	122.01	2,525.45	1,152.43	2,647.47	5,119.17	8,670.80
Less:						
i. Finance costs	742.41	644.54	563.51	1,386.95	987.17	2,356.28
ii. Other unallocable expenditure (net of unallocable income)	1,854.23	1,548.49	2,041.36	3,402.74	3,339.66	6,944.98
Total Profit before Tax	(2,474.63)	332.42	(1,452.44)	(2,142.22)	792.34	(630.46)
3. Segment Assets						
a. Building products	87,514.84	86,010.01	85,139.17	87,514.84	85,139.17	89,530.49
b. Steel buildings	34,154.61	37,169.98	41,576.17	34,154.61	41,576.17	34,885.41
c. Unallocable	8,597.21	7,638.83	8,666.69	8,597.21	8,666.69	6,753.64
Total assets	1,30,266.66	1,30,818.82	1,35,382.03	1,30,266.66	1,35,382.03	1,31,169.54
Segment Liabilities						
a. Building products	33,357.09	36,321.93	29,844.20	33,357.09	29,844.20	33,030.74
b. Steel buildings	10,347.48	11,166.18	17,587.12	10,347.48	17,587.12	11,792.23
c. Unallocable	28,919.17	23,704.30	27,735.83	28,919.17	27,735.83	26,685.44
Total liabilities	72,623.74	71,192.41	75,167.15	72,623.74	75,167.15	71,508.41

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EVEREST INDUSTRIES LIMITED

Consolidated statement of Assets and Liabilities as at 30 September, 2025

(Rs. in Lakhs)

	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A.	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	46,511.45	46,700.06
	Capital work in progress	685.41	1,209.55
	Intangible assets	80.93	82.71
	Intangible Assets under Development	5.40	19.74
	Right-of-use asset	9,236.81	9,427.98
	Financial assets		
	(i) Investment	1,145.57	926.51
	(i) Other financial assets	2,392.53	2,227.11
	Deferred Tax Assets (net)	351.24	97.47
	Other non current assets	1,372.47	304.64
	Income tax assets (net)	1,077.66	619.07
	Total - Non-current assets	62,859.47	61,614.84
2.	Current assets		
	Inventories	37,911.21	43,494.71
	Financial assets		
	(i) Trade receivables	16,219.92	15,477.95
	(ii) Cash and cash equivalents	734.55	991.11
	(iii) Bank balances other than (ii) above	95.21	94.25
	(iv) Other financial assets	1,752.14	923.86
	Other current assets	10,629.28	8,572.82
	Total - Current assets	67,342.31	69,554.70
	Assets held for sale (Refer note 3)	64.88	-
	TOTAL ASSETS	1,30,266.66	1,31,169.54
B.	EQUITY AND LIABILITIES		
1.	Equity		
	Share Capital	1,585.57	1,581.98
	Other Equity	56,057.35	58,079.15
	Total-Equity	57,642.92	59,661.13
2.	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	11,000.00	9,450.00
	Lease Liabilities	8,963.10	9,570.58
	Deferred tax liabilities (net)	1,756.44	1,983.75
	Provisions for retirement benefits	18.43	-
	Total - Non-current liabilities	21,737.97	21,004.33
3.	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	9,899.52	6,951.09
	(i) Lease Liabilities	1,032.29	517.10
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,858.11	2,085.17
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	11,506.16	14,521.53
	(iii) Deposit from dealers	1,688.03	1,700.13
	(iv) Other financial liabilities	3,130.04	3,887.97
	Provisions for retirement benefits	477.09	477.21
	Other current liabilities	10,587.15	9,868.27
	Income tax liabilities (net)	10,707.38	10,495.61
	Total - Current liabilities	50,885.77	50,504.08
	TOTAL EQUITY AND LIABILITIES	1,30,266.66	1,31,169.54

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SRBC & CO LLP
Everest Industries Limited
MUMBAI

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Registered Office: GAT No. 152, Lakhmapur,
Taluka Dindori, Nashik 422 202, Maharashtra
T +91 2557 250375 / 462 | F +91 2557 250376
Corporate Identity No. L74999MH1934PLC002093



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Consolidated Statement of Cash Flow for the Period ended September 30, 2025

everest
 Rs. in Lakhs

Particulars	Period ended September 30, 2025	Period ended September 30, 2024
A. Cash flow from operating activities		
Profit/(loss) before tax	(2,142.21)	792.34
Adjustments for:		
Depreciation and amortisation expenses	1,987.72	1,807.66
Finance costs	1,386.95	987.17
Interest income	(82.98)	(593.30)
Loss/(gain) on sale of property, plant and equipment assets	35.44	(380.63)
Liabilities/provisions no longer required written back	(84.61)	(6.09)
Share based payment to employees	(186.60)	247.55
Impairment/(reversal) of credit impaired trade receivables	(99.03)	211.15
Provision for impairment of capital work in progress	(50.35)	-
Net unrealised (gain)/loss on exchange rate fluctuation	(11.35)	(8.54)
Operating profit before working capital changes	752.98	3,057.31
Working capital adjustments:		
(Increase)/decrease in inventories	5,583.50	(3,152.49)
(Increase)/decrease in trade receivables	(642.94)	(9,540.64)
(Increase)/decrease in other non current financial assets	(164.31)	19.39
(Increase)/decrease in other non current assets	(15.66)	(52.86)
(Increase)/decrease in other current financial assets	(831.82)	579.15
(Increase)/decrease other current Asset	(2,027.51)	(3,637.46)
Increase/(decrease) in trade payables	(3,157.82)	(1,847.81)
Increase/(decrease) in deposits from dealers	(12.10)	7.40
Increase/(decrease) in other financial liabilities	(719.25)	(503.59)
Increase/(decrease) in other current/ non current liabilities	3.87	(229.87)
Increase/(decrease) in provisions	18.31	(20.11)
Cash generated (used in)/from operations	(1,212.74)	(15,321.58)
Income tax refund/(paid)	(458.52)	540.91
Net cash flows (used in)/from operating activities	(1,671.27)	(14,780.67)
B. Cash flow from investing activities		
Capital expenditure on Property, plant and equipment, including intangible assets	(1,977.64)	(5,482.61)
Proceeds from sale of Property, plant and equipment (net)	37.88	1,055.23
Maturity of fixed deposits not considered as cash & cash equivalents	(3.64)	(19.31)
Advance received for sale of assets	715.00	-
Purchase of investment	(176.00)	-
Interest received	45.05	590.93
Net cash flow (used in)/from investing activities	(1,359.35)	(3,855.76)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	3.59	3.09
Securities premium received	204.74	183.69
Proceeds from long-term borrowings	1,550.00	3,950.47
Payment of financial lease liabilities	(834.02)	(530.27)
Proceeds/(repayment) of short-term borrowings	2,948.43	11,367.46
Interest paid	(699.75)	(268.75)
Dividend paid during the year	(398.93)	(394.15)
Net cash flows from/(used in) financing activities	2,774.06	14,311.54
Net change in cash and cash equivalents (A)+(B)+(C)	(256.55)	(4,324.89)
Cash and cash equivalents at the beginning of the year	991.11	6,315.05
Cash and cash equivalents at period end	734.55	1,990.16

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NOTES :

1. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 October 2025. The Statutory Auditors have carried out limited review of the Consolidated financial results of the Company for the quarter and half year ended 30 September 2025 in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results.
2. During the quarter ended June 30 2024, the Group sold its property at Noida resulting in a profit of Rs. 384 Lakhs and disclosed it as an exceptional item in the results. This property was classified as 'Asset Held for Sale' in the audited balance sheet as of 31 March 2024.
3. During the quarter, the Board of Directors of the Holding Company has approved the sale of excess land admeasuring 23.32 acres, situated at Tamil Nadu. Further, subsequent to the quarter end, the Board of Directors of the Holding Company, has approved the sale of office premises situated in Mumbai. Terms sheets for the sale of the above, subject to specified conditions, have been executed by the Holding Company. Accordingly, as at September 30, 2025, these assets are classified as asset held for sale in the balance sheet.
4. Pursuant to the issuance of an Eligibility Certificate to the Holding Company under the Package Scheme of Incentives, 2013 for its Lakhmapur plant expansion, the Holding Company is entitled to receive GST incentives. Accordingly, the Holding Company had recognized income of ₹949.63 lakhs in the quarter ended March 31, 2025, representing GST incentives receivable. Of this amount:
 - (i) Rs.778.92 lakhs pertained to the period from the commencement of production in October 2019 up to 31 March 2024, and was disclosed as an Exceptional Item; and
 - (ii) Rs.170.71 lakhs pertained to the financial year 2024–25 and was included under 'Revenue from Operations'.



For and on behalf of the Board of Directors



Hemant Khurana
Managing Director and CEO

Place: Mumbai
Date: 29 October 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Everest Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Everest Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiary companies:
 - Everest Building Products, Mauritius
 - Everestind FZE, UAE
 - Everest Buildpro Private Limited
 - Everest Steel Building Private Limited, and
 - Everest Foundation
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally



SRBC & COLLP

Chartered Accountants

Everest Industries Limited

Page 2 of 2

accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

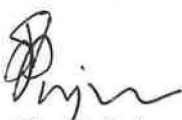
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of two subsidiary companies whose unaudited interim financial results reflect total assets of Rs 21,921.03 lacs as at September 30, 2025, total revenues of Rs. 1,662.54 lacs and Rs. 2,933.76, total net loss after tax of Rs. 637.79 lacs and Rs. 1,254.24 lacs, and total comprehensive loss of Rs. 638.30 lacs and Rs. 1,255.25 lacs, each for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash outflows of Rs. 385.41 lacs, for the period from April 1, 2025 to September 30, 2025 as considered in the Statement, which have been reviewed by their independent auditor. The independent auditor's reports on the interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the reports of such auditor and procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of three subsidiaries whose unaudited interim financial results and other financial information reflect total assets of Rs. 377.75 lacs as at September 30, 2025, total revenues of Rs. 576.59 lacs and Rs. 1,479.75 lacs, total net profit after tax of Rs. 17.13 lacs and Rs. 75.02 lacs, and total comprehensive profit of Rs. 6.52 lacs and Rs. 63.66 lacs, each for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash outflows of Rs. 11.68 lacs for the period from April 1, 2025, to September 30, 2025. The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been audited or reviewed by any auditor and these have been approved and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results of these subsidiaries are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the report of other auditor and the financial results certified by the Management.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Vinayak Pujare

Partner

Membership No.: 101143

UDIN: 25101143BMSCAQ3897



Place: Mumbai

Date: October 29, 2025