

October 27, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code: 508906
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Sub.: Update on Sale of Land at Podanur

Dear Sir/Madam,

With respect to our earlier intimation dated August 29, 2025 on the sale of land at Podanur, we would like to inform you that on October 26, 2025, the Ministry of Environment, Forest and Climate Change (MoEF & CC) has granted the needed amendment in the Environment Clearance (EC) with respect to the reduction of our land area. Therefore, the timelines for execution of the sale deed mentioned in the term sheet shall be read accordingly and the second tranche of payment of consideration by buyer will now be received by the Company.

This intimation is given pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Items for Disclosure	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable as the sale is of vacant land.
2	Date on which the agreement for sale has been entered into	A binding term sheet has been signed between the company and Buyer on August, 28, 2025 pursuant to the approval of the Board.
3	The expected date of completion of sale/disposal	The execution of sale deed should be completed within 4 (four) months from the date of execution of the Term Sheet or 3 months from the date of receipt of Environmental Clearance whichever is later. Further, the timelines can be extended by the Parties before the expiry of term based on mutual consent.
4	Consideration received from such sale/disposal	Total consideration for sale of land is Rs. 133,85,68,000/- (Indian Rupees One Hundred and Thirty-Three Crores Eighty Five Lakhs Sixty-Eight Thousand Only) payable in 3 tranches. The Company has received first tranche of Rs. 7 crores on signing of term sheet i.e. on August 28, 2025. The second tranche of Rs. 8 crores is payable on receipt of Environmental Clearance Amendment. The balance consideration of Rs. 118,85,68,000/- (Indian Rupees One Hundred and Eighteen Crores Eighty Five Lakhs Sixty Eight Thousand only) shall be payable on the execution of the Sale Deed.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Buyer: G Square Realtors Private Limited. G Square is one of the top real estate developer in Tamil Nadu. The Buyer does not belong to Promoter/Promoter Group/Group Companies

6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction is not a related party transaction.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The proposed sale of land is not part of a Scheme of Arrangement.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable