

May 19, 2025

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| National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND | BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906 |
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Sub.: Investment in Amplus Ampere Private Limited (Amplus) and to avail 5.5 MWp solar power under a group captive policy from the solar plant of Amplus

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 19, 2025, has inter-alia, considered and approved an investment in Amplus Ampere Private Limited ("Amplus") aggregating to Rs. 1.76 crores, through acquisition of 17,60,000 equity shares at face value of Rs. 10/- per share at par in the Amplus and to avail 5.5 MWp solar power under a group captive policy from the solar plant of Amplus.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations read with applicable SEBI circular is enclosed as **Annexure-I**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

Disclosure under Sub-Para (1) of Para A of Part A of Schedule III to the Regulation 30 of SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

| Sr. No. | Particulars | |
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| 1 | Name of the target entity, details in brief such as size, turnover etc. | <p>Amplus Ampere Private Limited ("Amplus") SPV floated by "Amplus Energy Solutions PTE LTD"</p> <p>Amplus is engaged in the business of setting up, generating and distributing power from solar power plants in India.</p> <p>The present paid-up capital of Amplus is Rs.1,00,000/-. Further, Amplus has NIL turnover during the FY 2024-25</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | No |
| 3 | Industry to which the entity being acquired belongs; | Renewable Energy Industry |
| 4 | objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The purpose of acquiring shares is availing Captive Open Access for Solar Energy and thereby increasing the Company's utilisation of renewable energy in the state of Maharashtra. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6 | Indicative time period for completion of the acquisition; | By September 30, 2025 |
| 7 | Consideration -whether cash consideration or share swap or any other form and details of the same; | Cash |
| 8 | cost of acquisition and/or the price at which the shares are acquired | Rs. 1.76 Crores. The shares are acquired at par (i.e. Rs 10/- each). |
| 9 | percentage of shareholding / control acquired and / or number of shares acquired; | 3.12% of the equity shareholding of Amplus Ampere Pvt Ltd (17,60,000 equity shares at face value of Rs. 10/- per share). This represents 30% |

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| | | of Company's share of 5.5 MWp out of the total capacity of 54.94MWp of the Amplus Ampere Private Limited. |
| 10 | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>For brief background refer point (1) above.</p> <p>The Turnover of Amplus for last 3 years is: 2024-25: NIL 2023-24: NIL 2022-23: NIL</p> <p>Date of Incorporation of Amplus: 26.03.2021</p> <p>Country of Presence: India</p> |