

June 2, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code: 508906
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Sub.: Appointment of Chief Financial Officer of the Company

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that pursuant to recommendation of Nomination and Remuneration Committee and approval of Audit Committee, the Board of Directors of the Company at its meeting held today, has approved the appointment of Mr. Rajesh Gagrani as the Chief Financial Officer (CFO) and designated as Key Managerial Personnel (KMP) of the Company with effect from June 2, 2025. The brief profile of Mr. Rajesh Gagrani is enclosed herewith.

Consequent to the above, Mr. Arpit Kumar Nagori, who was appointed as CFO in the interim capacity and designated as KMP of the Company from April 1, 2025 has ceased to hold said position w.e.f. June 2, 2025. Mr. Arpit Kumar Nagori will continue in his role as General Manager – Corporate Finance of the Company.

The meeting of the Board of Directors of the Company commenced at 2:30 p.m. (IST) and concluded at 2:50 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

Brief Profile of Mr. Rajesh Gagrani

Mr. Rajesh Gagrani is a distinguished Chartered Accountant bringing over 25 years of diverse and strategic leadership experience across the manufacturing and project-based industries. With more than a decade as CFO and Commercial Head, he has successfully led cross-functional finance teams in large Indian enterprises as well as global multinational and multicultural organizations. He has a proven track record in establishing strong internal controls, scalable MIS frameworks, and efficient budgeting systems, and is a recognized expert in process automation, risk management, taxation, and financial analysis. His leadership has been instrumental in greenfield capex planning, forex and treasury operations, and driving legal, secretarial, and compliance initiatives.

Having worked extensively on SAP for over 20 years, he brings deep operational insight and technical expertise that has enhanced financial transparency and efficiency. As a core member of the management committee, he has played critical role in driving board-level compliances, corporate governance, and strategic business decisions.

His holistic understanding of finance and operations, coupled with a commitment to excellence, makes him a vital asset to the leadership team and the organization's long-term vision.