

December 31, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") - Update in connection with SCN dated September 26, 2025**

Dear Sir/Madam,

This intimation is with reference to our intimation dated September 29, 2025 regarding the receipt of Show Cause Notice from the Deputy Commissioner of State Goods and Service Tax, Balasore, Odisha.

We wish to inform you that the Company had replied to the said SCN and after hearing the case, the Company has received an order from Deputy Commissioner of State Goods and Service Tax, Balasore, Odisha on December 31, 2025 at 4:52 p.m. (IST).

Pursuant to the said order, the Tax demand has been reduced by Rs. 55,66,87,545/- and thus, the tax demand of Rs. 56,06,00,928/- now stands reduced to Rs. 39,13,383/- under section 73 of the Central GST Act, 2017 & SGST Act, 2017 and IGST Act, 2017. Further, interest of Rs. 26,05,347/- & penalty of Rs. 3,91,338/- has been imposed and the Company is planning to contest the said order for the tax demand of Rs. 39,13,383/- and interest & penalty amount as mentioned above.

This is for your information and records.

Thanking you,

Yours faithfully,

For Everest Industries Limited

**Amruta Avasare**  
**Company Secretary & Compliance Officer**