

August 4, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code: 508906
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Managing Director & CEO

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company ("Board") at its meeting held today on August 4, 2025 has approved the appointment of Mr. Hemant Khurana (DIN: 08652827) as the "Managing Director & Chief Executive Officer" of the Company for a term of 3 (three) consecutive years from 13th September, 2025 to 12th September, 2028. The appointment of Mr. Hemant Khurana as the Managing Director & CEO will be subject to approval of shareholders of the Company at the ensuing Annual General Meeting.

Further, Mr. Hemant Khurana will join the Company as President in Senior Management Position w.e.f. 6th September, 2025 to ensure a smooth transition with Mr. Rajesh Joshi, current MD & CEO. The said appointment of Mr. Hemant Khurana as President has been approved by the Board at its meeting held today, pursuant to the recommendation of the NRC.

A brief profile and other details of Mr. Hemant Khurana in terms of Regulation 30 of Listing Regulations read with SEBI Circular(s) issued in this regard, are enclosed herewith as "Annexure I".

Please take the same on record.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

Reason for Change (Appointment) & Term of appointment:	<p>Mr. Hemant Khurana is appointed as an Additional Director of the Company w.e.f 13th September, 2025 to hold office upto the conclusion of AGM and appointed as Managing Director & CEO of the Company for a term of 3 (three) consecutive years with effect from 13th September, 2025 till 12th September, 2028 subject to the approval of shareholders of the Company.</p> <p>Further, Mr. Hemant Khurana is appointed as “President” from 6th September 2025 to 12th September 2025.</p>
Disclosure of relationship between Directors inter se:	<p>None</p>
Brief Profile:	<p>Mr. Hemant Khurana is an alumnus of Delhi College of Engineering (Production & Industrial Engineering) and an MBA from IIM Kolkata. Hemant is a seasoned business leader with over 28 years of experience. He began his career with Akzo Nobel in paints, gained experience in FMCG in Reckitt and has been with Saint-Gobain for over 23 years beginning in sales, marketing and general management roles across India and Southeast Asia. Most recently has been serving as Managing Director – Saint Gobain Weber. He brings deep and diverse background in building materials.</p>
Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018	<p>Mr. Hemant Khurana is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.</p>