

August 28, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub.: Update on Investment in Amplus Ampere Private Limited (Amplus) and to avail 5.5 MWp solar power under a group captive policy from the solar plant of Amplus

Dear Sir/ Madam,

Further to our intimation dated May 19, 2025, regarding proposed acquisition of the equity shares of Amplus Ampere Private Limited ("Amplus"), allotment of 17,60,000 equity shares of Rs. 10/- per equity share to the Company has been completed by Amplus on August 27, 2025 and thus, Company has completed its investment aggregating to Rs. 1.76 crores in Amplus on August 27, 2025.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations read with applicable SEBI circular is enclosed as **Annexure-I**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

Disclosure under Sub-Para (1) of Para A of Part A of Schedule III to the Regulation 30 of SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.	Amplus Ampere Private Limited ("Amplus") SPV floated by "Amplus Energy Solutions PTE LTD" Amplus is engaged in the business of setting up, generating and distributing power from solar power plants in India. Amplus has NIL turnover during the FY 2024-25.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3	Industry to which the entity being acquired belongs;	Renewable Energy Industry
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The purpose of acquiring shares is availing Captive Open Access for Solar Energy and thereby increasing the Company's utilisation of renewable energy in the state of Maharashtra.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition;	Investment / acquisition completed on August 27, 2025
7	Consideration -whether cash consideration or share swap or any other form and details of the same;	Cash
8	cost of acquisition and/or the price at which the shares are acquired	Rs. 1.76 Crores. The shares are acquired at par (i.e. Rs. 10/- each).
9	percentage of shareholding / control acquired and / or number of shares acquired;	3.12% of the equity shareholding of Amplus Ampere Pvt Ltd (17,60,000 equity shares at face value of Rs. 10/- per share).
10	brief background about the entity acquired in terms of products/line	For brief background, refer point (1) above.

	of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Turnover of Amplus for last 3 years is:</p> <p>2024-25: NIL</p> <p>2023-24: NIL</p> <p>2022-23: NIL</p> <p>Date of Incorporation of Amplus: 26.03.2021</p> <p>Country of Presence: India</p>
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