

September 18, 2025

1.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: EVERESTIND	2.	<b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Tower Dalal Street, Mumbai - 400 001 Scrip Code No: 508906
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**Sub: Summary of the proceedings of the 92<sup>nd</sup> Annual General Meeting of the Members of the Company**

Dear Sir/Madam,

This is to inform you that the 92<sup>nd</sup> Annual General Meeting (“AGM”) of Everest Industries Limited (“the Company”) was held today i.e. September 18, 2025 at 3:30 p.m. (IST) through Video Conferencing/Other Audio Visual Means.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith, the summary of proceedings of the AGM.

Kindly take same on record.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**  
**Membership No.: A18844**

Encl.: A/a

## Summary of the proceedings of the 92<sup>nd</sup> Annual General Meeting of the Members of the Company

The 92<sup>nd</sup> Annual General Meeting (“AGM/Meeting”) of the members of Everest Industries Limited (“the Company”) was held on Thursday, September 18, 2025 at 3:30 p.m. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (“OAVM”). Ms. Amruta Avasare, Company Secretary, introduced herself and welcomed the members and Directors of the Company to the 92<sup>nd</sup> AGM of the Company. She further informed that as per Article 59 of the Articles of Association of the Company, Chairman of the Board shall preside over the 92<sup>nd</sup> AGM and requested Mr. Anant Talaulicar, Chairman to occupy the chair.

Mr. Anant Talaulicar, Non-Executive Independent Chairman chaired the meeting. He welcomed the members to the 92<sup>nd</sup> AGM of the Company. As the requisite quorum was present, the Chairman called the meeting to order.

Total 68 members attended the AGM.

The Chairman informed that:

- (a) The Annual General Meeting was held through video conferencing (“VC”) platform, provided by National Securities Depository Limited (“NSDL”), in accordance with the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by the Ministry of Corporate Affairs and SEBI.
- (b) The facility for joining this meeting through video conferencing was made available for the members on a first-come-first-served basis.
- (c) The Statutory Registers and other documents referred to in the notice of this Annual General Meeting were made available electronically for inspection by the members during the AGM.

Thereafter, the Chairman introduced Mr. Hemant Khurana, Managing Director & CEO and Mr. Rajesh Gagrani, Chief Financial Officer (CFO). They also briefly introduced themselves to the members. The Chairman then requested the other Board Members attending this AGM to introduce themselves. Ms. Padmini Sekhsaria, Non-Independent Director (Vice Chairperson), Mr. Rajendra Chitale, Independent Director (Chairman of Audit Committee), Mr. Ashok Kumar Barat, Independent Director (Chairman of Nomination & Remuneration Committee and Risk Management Committee) and Mr. Alok Nanda, Independent Director (Chairman of Stakeholders Relationship Committee) introduced themselves. The Chairman further informed that Ms. Bijal Ajinkya, Independent Director could not attend the AGM due to unavoidable travel.

The Chairman informed the members that Partner of S R B C & Co. LLP, Statutory Auditors, Partner of M/s. Parikh & Associates, scrutinizer and Partner of TVA & Co. LLP, Secretarial Auditors for FY 2024-25 were also present for the AGM.

The Chairman delivered his speech. The Chairman informed that the Statutory Auditor’s Report on the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and Secretarial Auditor’s Report for the financial

year ended March 31, 2025 does not contain any qualifications, reservations, adverse comments or disclaimer and with the permission of members present, both the reports were taken as read.

The Chairman informed the Members that as the Notice convening the 92<sup>nd</sup> AGM was already circulated to all the members, with the permission of the members, the said Notice of AGM was taken as read.

The Chairman informed the members that the Company had provided remote e-voting facility to all members through National Securities Depository Limited ("NSDL") platform which was available from Monday, September 15, 2025 (9:00 a.m.) to Wednesday, September 17, 2025 (5:00 p.m.). He also informed that members who have not casted their vote electronically through remote e-voting and who are attending this AGM, have an opportunity to cast their vote during this meeting through e-voting system provided by NSDL. The voting was open for 15 minutes from the close of meeting. Members were requested to refer to the notice of AGM for voting details.

Thereafter, the following resolutions/businesses as set out in the Notice of 92<sup>nd</sup> AGM were considered:

Item No	ORDINARY BUSINESS	TYPE OF RESOLUTION
1	(a) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.  (b) Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	Declaration of Final Dividend of Rs. 2.50/- per equity shares of face value of Rs. 10/- each for the financial year ended March 31, 2025.	Ordinary Resolution
3	Appointment of Ms. Padmini Sekhsaria (DIN: 00046486), who retires by rotation and being eligible, seeks re-appointment.	Ordinary Resolution
Item No	SPECIAL BUSINESS	
4	Approval for payment of commission to Mr. Anant Talaulicar (DIN:00031051), Non-Executive Independent Chairman for the financial year 2025-26	Special Resolution
5	Ratification of remuneration of M/s. R. Nanabhoy & Co., Cost Auditors for the financial year ending March 31, 2026	Ordinary Resolution

6	Appointment of M/s. Parikh & Associates, Practising Company Secretaries as Secretarial Auditors of the Company	Ordinary Resolution
7	Amendments to the Employees' Stock Option Scheme 2021	Special Resolution
8	Appointment of Mr. Hemant Khurana (DIN: 08652827), as a Managing Director & Chief Executive Officer of the Company for a period of 3 years w.e.f. September 13, 2025	Special Resolution

Ms. Padmini Sekhsaria chaired the meeting for item no 4 of the Notice since Mr. Anant Talaulicar was interested in the said item.

The members were informed that the text of the resolutions along with explanatory statement was provided in the Notice circulated to the members for the items included in special business.

The Chairman then explained protocol to be followed for Questions & Answers (Q & A) Session. The Chairman informed the members that Company had received 7 requests from the Speaker Shareholders and all 7 speaker shareholders were present. They asked their questions or expressed their views in the AGM during Q & A session.

The Chairman duly answered the questions raised by speaker shareholders and provided necessary clarifications.

Thereafter, Chairman once again informed the members that those members who did not cast their vote electronically through remote e-voting and who were attending this AGM, can cast their vote during this meeting through e-voting system provided by NSDL. The e-voting will remain open for 15 minutes from the close of meeting.

The Chairman informed that Ms. Jigyasa Ved, Partner of Parikh & Associates, Practicing Company Secretaries was appointed by the Board as a scrutinizer to scrutinise the e-voting process in a fair and transparent manner. He further informed that the combined result of the remote e-voting and e-voting at AGM will be uploaded along with the scrutinizer's report on the website of company as well as on the website of BSE, NSE, NSDL within two working days from the conclusion of meeting.

Thereafter, the Chairman once again thanked all members and Directors for joining the AGM and AGM concluded at 4.42 p.m. (IST) (including 15 minutes for e-voting).

**For Everest Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**  
**Membership No.: A18844**