

May 3, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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**Sub.: Result of the Postal Ballot**

Dear Sir/Madam,

This is with reference to the Postal Ballot Notice dated March 19, 2024 seeking approval of the members of the Company through Postal Ballot by way of electronic means for the following Special Resolutions:

- i) Appointment of Mr. Ashok Kumar Barat (DIN: 00492930) as a Non-Executive Independent Director of the Company for a first term of five consecutive years w.e.f. March 19, 2024
- ii) Appointment of Ms. Bijal Tushar Ajinkya (DIN: 01976832) as a Non-Executive Independent Director of the Company for a first term of five consecutive years w.e.f. March 19, 2024

Mr. Tanuj Vohra, Partner of M/s. TVA & Co. LLP (ICSI Membership No: F5621, COP No. 5253), Practising Company Secretary, Scrutinizer, submitted his report on the voting results of the postal ballot to the Company and the resolutions mentioned in the said Postal Ballot Notice have been passed by the members of the Company with requisite majority.

Please find enclosed herewith the following documents:

- a) Details of voting result in the format specified in Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - *Annexure 1*
- b) Report of Mr. Tanuj Vohra, Partner of M/s. TVA & Co. LLP (Scrutinizer) dated May 3, 2024 on remote e-voting of Postal Ballot - *Annexure 2*

The voting results along with Scrutinizer's Report dated May 3, 2024 are being uploaded on the website of the Company at [www.everestind.com](http://www.everestind.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**

Encl.: A/a

<b>General information about company</b>	
Scrip code	508906
NSE Symbol	EVERESTIND
MSEI Symbol	NOTLISTED
ISIN	INE295A01018
Name of the company	Everest Industries Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-05-2024
Start time of the meeting	
End time of the meeting	

**Scrutinizer Details**

Name of the Scrutinizer	Mr. Tanuj Vohra
Firms Name	TVA & Co. LLP
Qualification	CS
Membership Number	F5621
Date of Board Meeting in which appointed	19-03-2024
Date of Issuance of Report to the company	03-05-2024

<b>Voting results</b>	
Record date	30-03-2024
Total number of shareholders on record date	20356
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Textual Information(1)

**Text Block**

Textual Information(1)

Both the resolutions have been passed with requisite majority.

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ashok Kumar Barat (DIN: 00492930) as a Non-Executive Independent Director of the Company for a first term of five consecutive years w.e.f. March 19, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public- Institutions	E-Voting	1653145	1627862	98.4706	1627862	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1653145	1627862	98.4706	1627862	0	100
Public- Non Institutions	E-Voting	6202396	126528	2.04	125477	1051	99.1694	0.8306
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6202396	126528	2.04	125477	1051	99.1694
Total		15788950	9687799	61.3581	9686748	1051	99.9892	0.0108
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

1. The resolution has been passed with requisite majority.
2. There are no invalid votes.

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Bijal Tushar Ajinkya (DIN: 01976832) as a Non-Executive Independent Director of the Company for a first term of five consecutive years w.e.f. March 19, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public- Institutions	E-Voting	1653145	1627862	98.4706	1627862	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1653145	1627862	98.4706	1627862	0	100
Public- Non Institutions	E-Voting	6202396	126528	2.04	125472	1056	99.1654	0.8346
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6202396	126528	2.04	125472	1056	99.1654
Total		15788950	9687799	61.3581	9686743	1056	99.9891	0.0109
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

1. The resolution has been passed with requisite majority.
2. There are no invalid votes.

**SCRUTINIZER'S REPORT**

(Pursuant to Section 108 and Section 110 of the Companies Act, 2013 ("the act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and applicable circulars issued by MCA)

To,  
**The Chairman**  
**Everest Industries Limited**  
CIN: L74999MH1934PLC002093  
GAT No. 152, Lakhmapur, Taluka Dindori  
Nashik, Maharashtra- 422202

**Sub: Scrutinizer's Report on Postal Ballot through remote e-voting in respect of passing of resolutions set-out in the notice dated March 19, 2024 and Voting results of Postal Ballot of Everest Industries Limited ("the Company")**

Dear Sir,

1. I, Tanuj Vohra, Company Secretary in Whole Time Practice and Managing Partner at M/s TVA & Co. LLP, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Everest Industries Limited ("the Company"), pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 as amended ("Rules"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by Institute of Company Secretaries of India (SS-2), for conducting the Postal Ballot/ e-voting process, in a fair and transparent manner and I submit my report as under:.
2. The postal ballot notice dated March 19, 2024 ("Notice") containing the explanatory statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts and disclosures as required to be stated under Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 was duly sent to the members of the Company, whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose email address was registered with the Company/ Depository Participant(s), as on Saturday, March 30, 2024, through e-mail. The dispatch of postal ballot notice was completed on Tuesday, April 2, 2024.
3. The Postal Ballot Notice was also made available on the Company's website ([www.everestind.com](http://www.everestind.com)) and on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the e-voting website of NSDL ([www.evoting.nsd.com](http://www.evoting.nsd.com)).
4. The Company has issued a public notice by way of advertisement in Business Standard (English), Deshdoot Times (English) and Sakal (Marathi) on April 3, 2024 pursuant to the provisions of Rule 22(3) of the Companies (Management and Administration) Rules, 2014 and relevant circulars issued by MCA.
5. In accordance with the notice as sent to the members of the company and as updated on the website of the Company as well as on the Stock Exchange websites, e-voting website of National Securities Depository Limited (NSDL) and the advertisement published, remote e-voting commenced on Wednesday, April 3, 2024 at 9:00 a.m. (IST) and ended on Thursday, May 2, 2024 at 5:00 p.m. (IST) and the Company had availed the services of National Securities Depository Limited ("NSDL") for facilitating e-voting to enable the Members to cast their votes electronically.



6. Equity shareholders of the Company holding shares, whose names appeared in the Register of Members / List of Beneficial Owners, as on Saturday, March 30, 2024 ("cut-off date"), were entitled to vote on the resolutions as set out in the Notice.
7. Details of equity shareholders who have casted votes through remote e-voting, were downloaded from the e-voting website of National Securities Depository Limited (NSDL) (www.evoting.nsdl.com).
8. In compliance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions was restricted only to e-voting i.e. by casting votes electronically instead of submitting postal ballot forms and the Postal Ballot Notice including instructions for e-voting was sent only through electronic mode to those Members whose email address was registered with the Company / Depository Participant(s).
9. Votes casted through remote e-voting were unblocked and downloaded on Thursday, May 2, 2024 at 05:12 P.M.(IST) from the portal of NSDL in the presence of two witnesses, Ms. Heena and Ms. Hritika Deepani, who are not in the employment of the Company and who have signed below as witness to the unblocking of the votes.
10. The votes cast through remote e-voting were scrutinized by me and the result of Postal Ballot by e-voting in respect of the proposed resolutions as set out in the Notice is as under:

**Resolution-1: Special Resolution**

**Appointment of Mr. Ashok Kumar Barat (DIN: 00492930) as a Non-Executive Independent Director of the Company for a first term of five consecutive years w.e.f March 19, 2024.**

**Valid Votes**

Particulars	Number of members casted votes	Number of votes casted	(%) of total number of valid votes cast
Assent	605	9686748	99.9892
Dissent	8	1051	0.0108
<b>Total</b>	<b>613</b>	<b>9687799</b>	<b>100.0000</b>

**Invalid/Abstained votes**

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Based on the above, I report that the Resolution No.1 has been passed with requisite majority.

**Resolution-2: Special Resolution**

**Appointment of Ms. Bijal Tushar Ajinkya (DIN: 01976832) as a Non-Executive Independent Director of the Company for a first term of five consecutive years w.e.f March 19, 2024.**

**Valid Votes**

Particulars	Number of members casted votes	Number of votes casted	(%) of total number of valid votes cast
Assent	604	9686743	99.9891
Dissent	9	1056	0.0109
<b>Total</b>	<b>613</b>	<b>9687799</b>	<b>100.0000</b>



**Invalid/Abstained votes**

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Based on the above, I report that the Resolution No.2 has been passed with requisite majority.

11. The related papers with respect to Postal Ballot will be handed over to the company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.

Thanking you



**Tanuj Vohra**  
Managing Partner  
TVA & Co. LLP  
Company Secretaries  
M. No.: F5621, CP No. 5253  
UDIN: F005621F000297869  
PR No - 708/2020



Delhi, May 3, 2024

Countersigned by  
For Everest Industries Limited

**Amruta Avasare**  
Company Secretary  
Mem No. A18844

May 3, 2024

We, the undersigned witnesseth that the votes casted through remote e-voting under the postal ballot process, were unblocked from the e-voting website of National Securities Depository Limited ("NSDL") in our presence at 05:12 P.M.(IST) on May 2, 2024.



**Heena**  
Sector 15, Noida- 201301, Uttar Pradesh

Delhi, May 3, 2024



**Hritika Deepani**  
P Road, Kanpur- 208001, Uttar Pradesh

Delhi, May 3, 2024