

DRAFT ANNUAL RETURN FY 2024-2025

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L74999MH1934PLC002093

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACE7550N

(ii) (a) Name of the company

EVEREST INDUSTRIES LIMITED

(b) Registered office address

GAT NO 152, LAKHMAPUR, TALUKA DINDORI NA
NASHIK
Maharashtra
422202
India



(c) *e-mail ID of the company

info@everestind.com

(d) *Telephone number with STD code

02557250375

(e) Website

www.everestind.com

(iii) Date of Incorporation

03/04/1934

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS
1ST FLOOR

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM AGM of the Company will be held on September 18, 2025

(b) Due date of AGM 30/09/2025

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	64.31
2	F	Construction	F1	Buildings	35.69

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 5

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Everest Building Products		Subsidiary	100

2	Everestind FZE		Subsidiary	100
3	EVEREST BUILDPRO PRIVATE LI	U16212KA2023PTC195712	Subsidiary	100
4	EVEREST STEEL BUILDING PRIV	U25999MH2023PTC403583	Subsidiary	100
5	FALAK INVESTMENT PRIVATE L	U67120MH1996PTC095756	Holding	50.15

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	17,050,000	15,819,880	15,819,880	15,819,880
Total amount of equity shares (in Rupees)	170,500,000	158,198,800	158,198,800	158,198,800

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares of Rs. 10 each				
Number of equity shares	17,050,000	15,819,880	15,819,880	15,819,880
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	170,500,000	158,198,800	158,198,800	158,198,800

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	119,884	15,669,066	15788950	157,889,500	157,889,500	
Increase during the year	0	51,980	51980	519,800	519,800	18,368,928
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	30,930	30930	309,300	309,300	18,368,928
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	21,050	21050	210,500	210,500	
Physical shares converted into demat shares						
Decrease during the year	21,050	0	21050	210,500	210,500	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	21,050	0	21050	210,500	210,500	
Physical shares converted into demat shares						
At the end of the year	98,834	15,721,046	15819880	158,198,800	158,198,800	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE295A01018

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☒ No

☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting							
Date of registration of transfer (Date Month Year)							
Type of transfer				1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred				Amount per Share/ Debenture/Unit (in Rs.)			
Ledger Folio of Transferor							
Transferor's Name							
		Surname		middle name		first name	
Ledger Folio of Transferee							
Transferee's Name							
		Surname		middle name		first name	
Date of registration of transfer (Date Month Year)							
Type of transfer				1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred				Amount per Share/ Debenture/Unit (in Rs.)			

Ledger Folio of Transferor							
Transferor's Name							
	Surname		middle name		first name		
Ledger Folio of Transferee							
Transferee's Name							
	Surname		middle name		first name		

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

17,070,217,895.7

(ii) Net worth of the Company

6,232,724,167.13

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	7,933,409	50.15	0	
10.	Others	0	0	0	
	Total	7,933,409	50.15	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	4,876,596	30.83	0	
	(ii) Non-resident Indian (NRI)	166,398	1.05	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	200	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	175	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,641,841	10.38	0	
7.	Mutual funds	4,075	0.03	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,089,394	6.89	0	
10.	Others IEPF, Clearing Members, Tru	107,792	0.68	0	
	Total	7,886,471	49.86	0	0

Total number of shareholders (other than promoters)

21,214

**Total number of shareholders (Promoters+Public/
Other than promoters)**

21,215

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

23

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ALASKA PERMANENT	STANDARD CHARTERED BANK SEC		US	1,031	0
AMERICAN CENTURY	DEUTSCHE BANK AG, DB HOUSE, H		US	1,312	0
AMERICAN CENTURY	DEUTSCHE BANK AG, DB HOUSE, H		US	9,022	0.05
AMERICAN CENTURY	HSBC SECURITIES SERVICES 11TH F		US	1,179	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AMERICAN CENTURY F +	DEUTSCHE BANK AG, DB HOUSE H +		US	196	0
CITADEL SECURITIES S +	JP Morgan Chase Bank N.A, India S +		SG	34	0
CITY OF NEW YORK GF +	HSBC SECURITIES SERVICES 11TH F +		US	1,056	0
DFA INTERNATIONAL +	STANDARD CHARTERED BANK SEC +		CN	404	0
DIMENSIONAL EMERG +	CITIBANK N.A. CUSTODY SERVICES +		US	1,674	0.01
DIMENSIONAL EMERG +	CITIBANK N.A. CUSTODY SERVICES +		US	24	0
DIMENSIONAL EMERG +	CITIBANK N.A. CUSTODY SERVICES +		US	6,784	0.04
DIMENSIONAL FUNDS +	DEUTSCHE BANK AG, DB HOUSE H +		IE	1,266	0
EMERGING MARKETS C +	DEUTSCHE BANK AG, DB HOUSE H +		GB	2,599	0.01
EMERGING MARKETS C +	CITIBANK N.A. CUSTODY SERVICES +		US	32,165	0.2
EMERGING MARKETS S +	CITIBANK N.A. CUSTODY SERVICES +		US	4,404	0.02
EMERGING MARKETS T +	DEUTSCHE BANK AG, DB HOUSE H +		IE	2,623	0.01
EMERGING MARKETS V +	DEUTSCHE BANK AG, DB HOUSE H +		IE	3,071	0.01
LOS ANGELES CITY EM +	CITIBANK N.A. CUSTODY SERVICES +		US	1,819	0.01
MASSACHUSETTS INS +	CITIBANK N.A. CUSTODY SERVICES +		US	1,560,000	9.86
QUADRATURE CAPITA +	JP Morgan Chase Bank N.A, India S +		CY	136	0
THE EMERGING MARK +	CITIBANK N.A. CUSTODY SERVICES +		US	6,837	0.04
WORLD EX U.S. CORE I +	CITIBANK N.A. CUSTODY SERVICES +		US	2,593	0.01
WORLD EX U.S. TARGE +	CITIBANK N.A. CUSTODY SERVICES +		US	1,612	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	20,355	21,214
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	0	1	0	0
B. Non-Promoter	1	6	1	5	0	0.03
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	6	0	5	0	0.03
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	7	1	6	0	0.03

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ANANT JAIVANT TALWAR 	00031051	Director	0	
PADMINI SEKHSARIA 	00046486	Director	0	
RAJENDRA PRABHAKAR 	00015986	Director	4,007	
ALOK MAHINDER NAIK 	02149755	Director	10	
ASHOK KUMAR BARUA 	00492930	Director	0	
BIJAL TUSHAR AJINKAR 	01976832	Director	0	
RAJESH ARVIND JOSHI 	08855031	Managing Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
AMRUTA NIHAR AVAS	AMJPP8646G	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MURARI LAL GUPT	00088685	Director	30/09/2024	Cessation
PRAMOD NAIR	AEQPN5052H	CFO	10/01/2025	Cessation
ASHOK KUMAR BA	00492930	Director	02/05/2024	Change in designation
BIJAL TUSHAR AJII	01976832	Director	02/05/2024	Change in designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	12/08/2024	19,987	66	52.45

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/05/2024	8	7	87.5
2	01/08/2024	8	8	100
3	05/11/2024	7	7	100
4	04/02/2025	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	22/05/2024	4	3	75
2	Audit Committee Meeting	01/08/2024	4	4	100
3	Audit Committee Meeting	05/11/2024	4	4	100
4	Audit Committee Meeting	04/02/2025	4	4	100
5	Nomination and Remuneration Committee Meeting	15/05/2024	4	4	100
6	Nomination and Remuneration Committee Meeting	01/08/2024	4	4	100
7	Stakeholders Forum	15/05/2024	3	3	100
8	Stakeholders Forum	03/02/2025	3	3	100
9	Risk Management Committee Meeting	22/04/2024	4	4	100
10	Risk Management Committee Meeting	23/10/2024	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	ANANT JAIVA	4	4	100	12	12	100	
2	PADMINI SEK	4	4	100	4	4	100	
3	RAJENDRA P	4	4	100	6	6	100	
4	ALOK MAHINI	4	4	100	3	3	100	
5	ASHOK KUMA	4	4	100	8	8	100	
6	BIJAL TUSHA	4	4	100	0	0	0	
7	RAJESH ARV	4	4	100	8	8	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rajesh Joshi	Managing Director	30,413,307	0	0	1,357,210	31,770,517
	Total		30,413,307	0	0	1,357,210	31,770,517

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Pramod Nair	CFO	12,568,329	0	0	0	12,568,329
2	Amruta Avasare	Company Secretary	5,855,340	0	0	64,728	5,920,068
	Total		18,423,669	0	0	64,728	18,488,397

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ANANT JAIVANT T.	Independent Director	0	8,050,000	0	560,000	8,610,000
2	PADMINI SEKHSARIA	Non-Executive Director	0	0	0	280,000	280,000
3	RAJENDRA PRABHU	Independent Director	0	650,000	0	400,000	1,050,000
4	ALOK MAHINDER J.	Independent Director	0	350,000	0	220,000	570,000
5	ASHOK KUMAR B.	Independent Director	0	550,000	0	480,000	1,030,000
6	BIJAL TUSHAR A.	Independent Director	0	350,000	0	160,000	510,000
7	MURARI LAL GUPTA	Independent Director	0	0	0	200,000	200,000
	Total		0	9,950,000	0	2,300,000	12,250,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Tanuj Vohra

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

5253

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

15

dated

23/07/2019

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

00031051

To be digitally signed by

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number

18844

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

Draft_MGT-8 Everest_2024-25.pdf

Transfer of Shares 24-25.pdf

Notes.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company