

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L74999MH1934PLC002093

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACE7550N

(ii) (a) Name of the company

EVEREST INDUSTRIES LIMITED

(b) Registered office address

GAT NO 152, LAKHMAPUR, TALUKA DINDORI NA  
NASHIK  
Maharashtra  
422202  
India

(c) \*e-mail ID of the company

info@everestind.com

(d) \*Telephone number with STD code

02557250375

(e) Website

www.everestind.com

(iii) Date of Incorporation

03/04/1934

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS  
1ST FLOOR

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

22/08/2023

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	69
2	F	Construction	F1	Buildings	31

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

4

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Everest Building Products		Subsidiary	100

2	Everestind FZE		Subsidiary	100
3	Falak Investment Private Limited	U67120MH1996PTC095756	Holding	50.42
4	Everest Buildpro Private Limited	U16212MH2023PTC399999	Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	17,050,000	15,736,144	15,736,144	15,736,144
Total amount of equity shares (in Rupees)	170,500,000	157,361,440	157,361,440	157,361,440

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares of Rs. 10 each				
Number of equity shares	17,050,000	15,736,144	15,736,144	15,736,144
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	170,500,000	157,361,440	157,361,440	157,361,440

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	165,401	15,512,676	15678077	156,780,770	156,780,770	
<b>Increase during the year</b>	0	71,582	71582	715,820	715,820	59,601,830
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	58,067	58067	580,670	580,670	29,800,915
vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		13,515	13515	135,150	135,150	29,800,915
13515 physical shares converted into demat share						
<b>Decrease during the year</b>	13,515	0	13515	135,150	135,150	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	13,515		13515	135,150	135,150	
3515 physical shares converted into demat shares						
<b>At the end of the year</b>	151,886	15,584,258	15736144	157,361,440	157,361,440	
<b>Preference shares</b>						

<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE295A01018

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="25/08/2022"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>	<input type="text"/>		<input type="text"/>		<input type="text"/>

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

(i) Turnover

16,450,298,100

(ii) Net worth of the Company

5,840,574,811

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	7,933,409	50.42	0	
10.	Others	0	0	0	
	<b>Total</b>	7,933,409	50.42	0	0

**Total number of shareholders (promoters)**

1

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	4,788,260	30.43	0	
	(ii) Non-resident Indian (NRI)	209,532	1.33	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	200	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	187	0	0	
4.	Banks	175	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,679,321	10.67	0	
7.	Mutual funds	4,975	0.03	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,071,794	6.81	0	
10.	Others IEPF & Trust	48,291	0.31	0	
	<b>Total</b>	7,802,735	49.58	0	0

**Total number of shareholders (other than promoters)**

21,692

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

21,693

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

24

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
LOS ANGELES CITY EN	CITIBANK N.A. CUSTODY SERVICES		US	1,819	0.01
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES		US	32,305	0.21
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES		US	4,404	0.03
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES		US	1,223	0.01

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
WORLD EX U.S. CORE	CITIBANK N.A. CUSTODY SERVICES		US	2,593	0.02
JOHN HANCOCK FUN	CITIBANK N.A. CUSTODY SERVICES		US	1,241	0.01
MONETARY AUTHORI	CITIBANK N.A. CUSTODY SERVICES		SG	12,307	0.08
TEACHERS' RETIREME	CITIBANK N.A. CUSTODY SERVICES		US	4,761	0.03
MASSACHUSETTS INS	CITIBANK N.A. CUSTODY SERVICES		US	1,557,000	9.89
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES		US	44	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES		US	24	0
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, F		US	1,031	0.01
EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE F		IE	1,820	0.01
EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE F		IE	5,150	0.03
AMERICAN CENTURY	DEUTSCHE BANK AG, DB HOUSE, I		US	9,022	0.06
AMERICAN CENTURY	DEUTSCHE BANK AG, DB HOUSE, I		US	1,312	0.01
AMERICAN CENTURY	DEUTSCHE BANK AG, DB HOUSE F		US	196	0
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES		US	6,837	0.04
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES		US	8,915	0.06
WORLD EX U.S. TARGI	CITIBANK N.A. CUSTODY SERVICES		US	1,612	0.01
AMERICAN CENTURY	HSBC SECURITIES SERVICES 11TH		US	1,179	0.01
CITY OF NEW YORK G	HSBC SECURITIES SERVICES 11TH		US	1,056	0.01
PENSION RESERVES IN	DEUTSCHE BANK AG, DB HOUSE F		US	20,495	0.13
EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE F		GB	3,245	0

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	24,972	21,692
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	2	0	1	0	0
<b>B. Non-Promoter</b>	1	6	1	6	0	0.07
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	6	0	6	0	0.07
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>1</b>	<b>8</b>	<b>1</b>	<b>7</b>	<b>0</b>	<b>0.07</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PADMINI SEKHSARIA	00046486	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAJESH ARVIND JOSH	08855031	Managing Director	0	
ANANT JAIVANT TALA	00031051	Director	0	
BHANWARLAL JIWANN	00016551	Director	7,000	
MURARI LAL GUPTA	00088685	Director	100	
BHAVNA GAUTAM DO	00400508	Director	0	
RAJENDRA PRABHAK	00015986	Director	4,007	
ALOK MAHINDER NAN	02149755	Director	10	
NEERAJ KOHLI	AAAPK4379E	Company Secretar	1,075	
PRAMOD NAIR	AEQPN5052H	CFO	650	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
NAROTAM SATYANAR	00276351	Director	29/04/2022	Cessation by way of resignation
NEERAJ KOHLI	AAAPK4379E	Company Secretar	31/03/2023	Cessation by way of retirement

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	25/08/2022	24,872	60	52.22

**B. BOARD MEETINGS**

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/05/2022	8	6	75
2	09/08/2022	8	6	75
3	11/10/2022	8	8	100
4	09/11/2022	8	8	100
5	07/02/2023	8	7	87.5
6	20/02/2023	8	5	62.5
7	21/03/2023	8	8	100

**C. COMMITTEE MEETINGS**

Number of meetings held

13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/05/2022	6	4	66.67
2	Audit Committee	09/08/2022	6	5	83.33
3	Audit Committee	09/11/2022	5	5	100
4	Audit Committee	07/02/2023	5	4	80
5	Nomination and Remuneration	25/05/2022	5	4	80
6	Nomination and Remuneration	04/08/2022	5	4	80
7	Nomination and Remuneration	06/02/2023	5	5	100
8	Stakeholders Forum	25/05/2022	3	3	100
9	Stakeholders Forum	06/02/2023	3	3	100
10	Corporate Social Responsibility	24/05/2022	5	5	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	22/08/2023
								(Y/N/NA)
1	PADMINI SEK	7	6	85.71	9	6	66.67	Yes
2	RAJESH ARV	7	7	100	6	6	100	Yes
3	ANANT JAIVA	7	7	100	11	11	100	Yes
4	BHANWARLA	7	5	71.43	11	10	90.91	Yes
5	MURARI LAL	7	7	100	11	11	100	Yes
6	BHAVNA GAL	7	4	57.14	7	5	71.43	Yes
7	RAJENDRA P	7	6	85.71	6	6	100	Yes
8	ALOK MAHINI	7	6	85.71	2	2	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAJESH JOSHI	Managing Director	26,431,021	6,300,000	0	1,534,219	34,265,240
	Total		26,431,021	6,300,000	0	1,534,219	34,265,240

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NEERAJ KOHLI	Company Secretary	3,912,306	0	162,750	45,264	4,120,320
2	PRAMOD NAIR	CFO	14,057,388	0	0	170,088	14,227,476
	Total		17,969,694	0	162,750	215,352	18,347,796

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAJENDRA PRABH	Independent Director	0	1,000,000	0	350,000	1,350,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	BHANWARLAL JIW	Independent Dir	0	900,000	0	335,000	1,235,000
3	ANANT JAIVANT T.	Independent Dir	0	15,000,000	0	420,000	15,420,000
4	PADMINI SEKHSAR	Independent Dir	0	0	0	290,000	290,000
5	MURARI LAL GUPT	Independent Dir	0	700,000	0	405,000	1,105,000
6	BHAVNA GAUTAM	Independent Dir	0	700,000	0	240,000	940,000
7	ALOK MAHINDER I	Independent Dir	0	700,000	0	240,000	940,000
	Total		0	19,000,000	0	2,280,000	21,280,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Tanuj Vohra

Whether associate or fellow

Associate  Fellow

Certificate of practice number

5253

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

#### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

RAJESH ARVIND JOSHI  
Digitally signed by RAJESH ARVIND JOSHI  
Date: 2023.10.06 16:10:02 +05'30'

DIN of the director

08855031

#### To be digitally signed by

AMRUTA NIHAR AVASARE  
Digitally signed by AMRUTA NIHAR AVASARE  
Date: 2023.10.06 15:06:02 +05'30'

Company Secretary

Company secretary in practice

Membership number

18844

Certificate of practice number



**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

Signed_MGT-8_Everest Industries Limited Share transfer.pdf Note.pdf
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**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**NOTE ON POINTS IN MGT-7**

**VI (b) Shareholding Pattern - Public/Other than promoters:** In Others: 48,291 includes shareholding of Trust (100 shares) and IEPF (48191 shares).

**VII. Number of Promoters, Members, Debenture Holders:** We have given folio-based shareholding in the form. However, below is the PAN based shareholding for the FY 2022- 23:

Details	At the beginning of the year	At the end of the year
Promoter	1	1
Member (other than promoter)	24,946	21,254
Debenture holder	0	0

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**C. Committee Meetings -** There were a total of 13 committee meetings of the Company held in the FY 2022 -23. 10 committee meetings are already stated in the form, details of remaining 3 meetings are stated below:

S. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of Attendance
11	Corporate Social Responsibility Committee	06/02/2023	5	5	100
12	Risk Management Committee	24/05/2022	5	5	100
13	Risk Management Committee	08/11/2022	5	5	100

**X. Remuneration of Directors and Key Managerial Personnel**

**Remuneration Details of Managing Director**

The remuneration detail of Mr. Rajesh Joshi, Managing Director & CEO for the FY 2022 -23 is as follows:

Salary (in Rs)	9,126,829/-
Perquisites/Allowances (in Rs)	17,304,192/-
Contributions to Provident Fund/ Superannuation Fund/NPS/gratuity (in Rs)	1,534,219/-
Commission/ Variable Pay (in Rs)	6,300,000/-
<b>Total (in Rs)</b>	<b>3,42,65,240/-</b>



Everest Industries Limited

Level 3, Tower 14, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400 093, India  
Board +91 22 6977 2000  
Helpline 1800 419 1991 | E info@everestind.com  
www.everestind.com

Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori, Nashik-422 202, Maharashtra  
T +91 2557 250375 / 462 | F +91 2557 250376  
Corporate Identity No. L74999MH1934PLC002093

The following is inputted in the form for which bifurcation is given below:

- **Gross salary:** Salary + Perquisites/Allowances i.e. Rs 9,126,829/- + 17,304,192/- = Rs. 26,431,021/-
- **Others:** Contributions to Provident Fund/ Superannuation Fund/NPS/gratuity i.e Rs 1,534,219/-
- **Commission:** Rs 63,00,000/-

#### Remuneration Details of CEO CFO, CS:

- Mr. Rajesh Joshi is Managing Director and CEO of the Company. His remuneration is already included in Managing Director section, hence not inputted in the CEO section.
- The remuneration details of Mr. Neeraj Kohli for the FY 2022 -23 is as follows:

Salary (in Rs)	Rs 3,226,554/-
ESOP (in Rs)	Rs. 162,750/-
Gratuity (in Rs)	Rs. 45,264/-
Performance link bonus for FY 22-23 (in Rs) included in CTC	Rs. 685,752/-
<b>Total (in Rs)</b>	<b>4,120,320/-</b>

The following bifurcation is inputted in the form:

- **Gross salary:** Salary + Performance link bonus for FY 22-23 i.e. Rs 3,226,554/- + Rs. 685,752/- = Rs. 3,912,306/-
- **Others:** Gratuity i.e Rs. 45,264/-
- **Stock Option/Sweat equity:** ESOP of Rs 162,750/-
- The remuneration detail of Mr. Pramod Nair for the FY 2022 -23 is as follows:

Salary & perquisites (in Rs)	11,211,888/-
Gratuity (in Rs)	170,088/-
Performance link bonus for FY 22-23 (in Rs) included in CTC	2,845,500/-
<b>Total (in Rs)</b>	<b>14,227,476/-</b>

The following bifurcation is inputted in the form:

- **Gross salary:** Salary + Performance link bonus for FY 22-23 i.e. Rs. 11,211,888/- + Rs. 2,845,500/- = Rs. 14,057,388/-
- **Others:** Gratuity i.e Rs. 170,088/-

**Remuneration Details of Other Director:** In the form, sitting fees of all the Independent Director is stated in the "Others" section.

For EVEREST INDUSTRIES LIMITED

  
Amruta Avasare  
Company Secretary & Head- Legal



EVEREST INDUSTRIES LIMITED (SHARES)  
GAT NO.152 LAKHMAPUR TALUKA DINDORI  
NASIK  
MAHARASTRA  
422202

CIN NO: L74999MH1934PLC002093

FACE VALUE: 10

LAST AGM : 25-AUG-22

CURRENT AGM : 22-AUG-23

Data 01/04/2022 TO 31/03/2023

# Details of Share Transfers for the FY 2022 -23 of the Everest Industries Limited

TCM	TYPE	SHARES	FACE VAL	FOLIO OF TRANSFEROR	TRANSFEROR'S NAME	FOLIO OF TRANSFEREE	TRANSFEREE'S NAME
16/11/22	1	000000150	000010	00007301	KANCHANBEN HARSUKHLAL SHAH	00033578	PRADEEP HARSUKHLAL SHAH
09/01/23	1	000000025	000010	00010557	MITA SURESH DOSHI	00033583	MITA SURESH DOSHI
24/08/22	1	000000600	000010	00010696	KAMALABAI SHETE	00033459	VIKAS SHETE
20/10/22	1	000000150	000010	00010997	RASHMI SHAMRAO PATIL	00033576	RASHMI SHASHANK PARULEKAR
16/11/22	1	000000600	000010	00012455	K V V MANI	00033464	BHANUMATHI MANI
26/07/22	1	000000150	000010	00012584	MANUBHAI V MISTRY	00033456	MADHUBEN MANUBHAI MISTRY
30/11/22	1	000000100	000010	00012613	SAMUEL DAVID PAWAR	00033465	MERCY SAMUEL PAWAR
26/07/22	1	000000300	000010	00013095	ABEDA ISMAIL BAPORIA	00033573	AZAM ISMAIL BAPORIA
30/11/22	1	000000300	000010	00013096	ISMAIL AZAM BAPORIA	00033580	ISMAIL AZAM BAPORIA
30/11/22	1	000000300	000010	00013097	ISMAIL AZAM BAPORIA	00033579	ISMAIL AZAM BAPORIA
09/01/23	1	000000900	000010	00014061	RADHA NARAYAN	00033468	PULIYANNOOR RAMIER NARAYAN
24/08/22	1	000000100	000010	00020189	RAMESH CHAND	00033462	USHA AGARWAL
24/08/22	1	000000150	000010	00022146	SAM IMPORT & EXPORT PVT LTD	00033575	SAM EXIM LIMITED
12/12/22	1	000000025	000010	00024594	MANOHAR LAL GULATI	00033581	MANOHAR LAL GULATI
09/01/23	1	000000075	000010	00025697	RAKESH SHAH	00033582	RAKESH K SHAH
12/12/22	1	000000850	000010	00027142	SHYAM LAL BANSAL	00027143	SHYAM LAL BANSAL
16/11/22	1	000000100	000010	00027177	CHANDRAKANT G KANGNE	00033577	CHANDRAKANT G KANGNE
30/11/22	1	000000350	000010	00027701	SHYAM LAL BANSAL	00027143	SHYAM LAL BANSAL
24/08/22	1	000000050	000010	00028678	RAJNIKANT R MANIAR	00033574	RAJNIKANT R MANIAR

TOTAL NO. OF SHARES: 5275

TOTAL FOLIO : 19

**Form No. MGT-8**

**[Pursuant to section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies  
(Management and Administration) Rules, 2014]**

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of Everest Industries Limited (the Company) having CIN: L74999MH1934PLC002093 and registered office at GAT No 152, Lakhmapur, Taluka Dindori, Nashik – 422202, Maharashtra as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on March 31, 2023. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that, for the financial year ended on March 31, 2023:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
1. its status under the Act as an Active Company Limited by Shares;
  2. maintenance of registers/records & making entries therein within the time prescribed therefore;
  3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time, wherever required;
  4. calling/ convening/ holding meetings of Board of Directors and its Committees and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minutes Book and registers maintained for the purpose and the same have been signed. During the period under review, the Company was not required to pass any resolution by postal ballot;
  5. (a) closure of Register of Members; Not Applicable  
(b) fixing of record date for the purpose of dividend;
  6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; Not Applicable
  7. contracts and arrangements with related parties were in the ordinary course of business and on the arm's length basis as specified in Section 188 of the Act;

8. issue or allotment or transfer or transmission or issue of security certificates in all instances. There was no event for buyback, redemption, alteration, reduction or conversion of shares;
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; Not Applicable
10. transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;
11. signing of audited financial statements as per the provisions of Section 134 of the Act and report of directors is as per sub-section (3), (4) and (5) of Section 134 thereof;
12. constitution/appointment/re-appointments/retirement/resignation/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. The Company was not required to fill any casual vacancy during the financial year under review;
13. appointment of Auditors as per the provisions of Section 139 of the Act. The Company was not required to re-appoint or fill any casual vacancy of its Statutory Auditors during the period under review;
14. approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, wherever required;
15. acceptance/ renewal/ repayment of deposits; Not Applicable
16. borrowings from Bank(s) and others, wherever applicable. The Company has not made any borrowings from its directors, members and public financial institutions. The company has modified a charge during the financial year under review, however, the company has not created or satisfied any charge during the said period;
17. The company has made an investment by incorporating a wholly owned subsidiary, Everest Buildpro Private Limited having CIN: U16212MH2023PTC399999, however, the company has not given any loans or guarantee or provided securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company; Not Applicable

Date:06.10.2023  
Place: Delhi



For TVA & Co. LLP  
Company Secretaries

Tanuj Vohra  
Partner  
C.P. No.: 5253  
M. No.: F5621  
UDIN: F005621E001196800  
PR No- 708/2020